July 29, 2026

Aurora Announces Second Quarter 2026 Results

PITTSBURGH--(BUSINESS WIRE)-- Aurora Innovation, Inc. (NASDAQ: AUR) today announced its second quarter 2026 results. Aurora's shareholder letter and financial results are available on its investor relations website at ir.aurora.tech.

“To meet accelerating demand for our product, we’ve launched Aurora Driver 2 – our second-generation hardware and advanced software on a new driverless truck platform,” said Chris Urmson, co-founder and CEO of Aurora. “Backed by recent customer contracts, strong momentum across our pipeline, and a powerful manufacturing ecosystem, we are positioned to put hundreds of driverless trucks on the road this year.”

Business Highlights

- **Second-Generation Fleet on the Road:** Aurora has deployed its second fleet of trucks without a person behind the wheel, integrating its second-generation hardware kit with the International® LT® Series vehicle. Designed for one million miles of operation, the kit is expected to be half the cost of the previous generation.
- **Safely Accelerating Commercial Momentum:** Aurora recently signed new customer agreements with Value Truck and Charger Logistics to optimize operations and grow their networks with Aurora Driver-powered trucks. That commercial growth is reinforced by a strong safety record – hundreds of thousands of driverless miles with zero Aurora Driver-attributed collisions. Volvo Autonomous Solutions also brought on new customers, DSV and AVI-SPL, launching commercial freight services using the Volvo VNL Autonomous powered by the Aurora Driver.
- **Path to Industrial Scale:** Aurora’s upfitter, Roush, has commenced manufacturing the new fleet and is expected to ramp to an annual run-rate of 1,000 trucks in October. In addition, Volvo Autonomous Solutions plans to begin driverless operations on the Volvo VNL Autonomous powered by the Aurora Driver in the first quarter of 2027.
- **Regulatory Tailwinds:** The company's commercial readiness is matched by a highly supportive regulatory landscape, with California recently joining the majority of U.S. states in permitting the deployment of driverless trucks. Aurora has submitted its application to begin the required drivered testing in the state.
- **Strong Balance Sheet, Reaffirmed Guidance:** Aurora ended the second quarter with nearly $1.2 billion in cash and short-term investments. Backed by recent customer momentum, Aurora is already fully allocated to exit the year with 200 driverless trucks in operation and is in negotiations with a number of customers for its Driver as a Service business model for 2027 and beyond.

The company will host a business review conference call today, July 29, at 5:00 p.m. Eastern time. The conference call will be webcast on Aurora's investor relations website at ir.aurora.tech, and an accompanying presentation has also been posted to the website. A replay of the webcast will be available for 30 days following the call.

About Aurora

Aurora (Nasdaq: AUR) is delivering the benefits of self-driving technology safely, quickly, and broadly to make transportation safer, increasingly accessible, and more reliable and efficient than ever before. The Aurora Driver is a self-driving system designed to operate multiple vehicle types, from freight-hauling trucks to ride-hailing passenger vehicles, and underpins Aurora's driver as a service product for trucking. Aurora is working with industry leaders across the transportation ecosystem, including AUMOVIO, FedEx, Hirschbach, McLane, NVIDIA, PACCAR, Ryder, Schneider, Toyota, Uber, Uber Freight, Volvo Trucks, Volvo Autonomous Solutions, and Werner. To learn more, visit aurora.tech.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including but not limited to, statements regarding the prospects of the development, manufacturing, scaling (including, but not limited to, the route expansion strategy, the transition to our DaaS model, fleet size, fleet ownership, and our product's availability and capabilities) and commercialization, and realization of the potential benefits, of the Aurora Driver and related services and technology; our ability to meet customer demand, reduce costs and scale production; the safety benefits of our technology and product; the relationships and anticipated benefits with customers and partners (including, but not limited to, risks that anticipated customer orders may not materialize, may be delayed, and/or customer contracts may be subject to cancellation, termination, or reduction in scope, and whether customer intentions to order result in binding agreements and orders); the timing for developing, and the anticipated benefits of, future generations of hardware, and the anticipated timing of our partners' driverless operations powered by the Aurora Driver; the anticipated impact of our product on the freight industry and economy; the regulatory framework in which we operate and our ability to comply with current and future regulatory requirements and to expand into new markets, including California; and our financial performance, guidance, anticipated investment in truck fleet and expected cash use and cash runway. These statements are based on management's current assumptions and are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. For factors that could cause actual results to differ materially from the forward-looking statements in this press release, please see the risks and uncertainties identified under the heading "Risk Factors" section of Aurora Innovation, Inc.'s ("Aurora") Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (the "SEC") on February 11, 2026, and other documents filed by Aurora from time to time with the SEC, which are accessible on the SEC website at www.sec.gov. Additional information will also be set forth in Aurora's Quarterly Report on Form 10-Q for the quarter ended June 30, 2026. All forward-looking statements reflect our beliefs and assumptions only as of the date of this press release. Aurora undertakes no obligation to update forward-looking statements to reflect future events or circumstances, except as required by law.

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