October 28, 2026

Aurora Announces Third Quarter 2026 Results

PITTSBURGH--(BUSINESS WIRE)-- Aurora Innovation, Inc. (NASDAQ: AUR) today announced its third quarter 2026 results. Aurora's shareholder letter and financial results are available on its investor relations website at ir.aurora.tech.

“We have reached a defining inflection point for our business and our industry,” said Chris Urmson, co-founder and CEO of Aurora. “The Aurora Driver is hauling freight for major carriers with nobody behind the wheel, our assembly lines are ramping, and our OEM and Tier 1 partners are preparing for high-volume production. We’ve built an ecosystem designed to put tens of thousands of trucks on the road by the end of the decade.”

Business Highlights

- **Expanding Customer Commitment:** Charger Logistics signed a memorandum of understanding to own and operate 500 Aurora Driver-powered trucks under Aurora’s Driver as a Service (DaaS) model, with deliveries expected in 2027 and 2028. The non-binding MOU builds on Charger’s initial agreement with Aurora in July. Additional Aurora customers are pursuing DaaS agreements, reflecting growing demand.
- **Growing Driverless Fleet:** Aurora has 20+ driverless trucks already built and coming into the fleet. Together with its upfitting partner Roush, Aurora is building toward an annualized capacity of more than 1,000 trucks and expects to reach 20 trucks per week in early December, with room to scale further. In parallel, Aurora and Volvo are integrating the Aurora Driver directly on Volvo’s factory line while preparing for full OEM industrialization with Volvo and PACCAR.
- **Regulatory Tailwinds:** The Federal Motor Carrier Safety Administration granted Aurora and the industry an important, five-year exemption, permitting driverless trucks to use cab-mounted warning beacons in place of traditional, manually-placed roadside warning devices when a commercial motor vehicle is stopped. By successfully demonstrating that its warning beacon technology would likely achieve a level of safety equivalent to or greater than legacy requirements, Aurora’s leadership in working with federal regulators has cleared the way for driverless freight at scale for the industry.
- **Strong Balance Sheet:** Aurora ended the third quarter with more than $1 billion in cash and short-term investments.

The company will host a business review conference call today, October 28, at 5:00 p.m. Eastern time. The conference call will be webcast on Aurora's investor relations website at ir.aurora.tech, and an accompanying presentation has also been posted to the website. A replay of the webcast will be available for 30 days following the call.

About Aurora

Aurora (Nasdaq: AUR) is delivering the benefits of self-driving technology safely, quickly, and broadly to make transportation safer, increasingly accessible, and more reliable and efficient

than ever before. The Aurora Driver is a self-driving system designed to operate multiple vehicle types, from freight-hauling trucks to ride-hailing passenger vehicles, and underpins Aurora's driver as a service product for trucking. Aurora is working with industry leaders across the transportation ecosystem, including AUMOVIO, FedEx, Hirschbach, McLane, NVIDIA, PACCAR, Ryder, Schneider, Toyota, Uber, Uber Freight, Volvo Trucks, Volvo Autonomous Solutions, and Werner. To learn more, visit aurora.tech.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws. The words “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “could,” “would,” “project,” “plan,” “potential,” “target” and similar expressions and variations thereof are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including but not limited to, statements regarding the prospects of the development, manufacturing, scaling (including, but not limited to, the transition to our Driver as a Service model, fleet size, fleet ownership and our product’s availability and capabilities) and commercialization, and realization of the potential benefits of, the Aurora Driver and related services and technology; our ability to meet customer demand and scale production, including the anticipated timing and capacity of truck production with Roush, factory integration with Volvo and industrialization with our OEM and Tier 1 partners; the relationships and anticipated benefits with customers and partners, including the anticipated purchase, delivery and deployment of 500 Aurora Driver-powered trucks by Charger Logistics in 2027 and 2028, whether Charger Logistics’ non-binding MOU results in definitive agreements and binding orders, whether additional customers enter into Driver as a Service agreements, and risks that anticipated customer orders may not materialize, may be delayed and/or customer contracts may be subject to cancellation, termination or reduction in scope; the regulatory framework in which we operate, including the anticipated benefits of the federal warning-beacon exemption and its impact on the deployment of driverless trucks at scale; and our financial performance, guidance, anticipated investment in our truck fleet and expected cash use and financing plans.

These statements are based on management’s current assumptions and are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. For factors that could cause actual results to differ materially from the forward-looking statements in this press release, please see the risks and uncertainties identified under the heading “Risk Factors” in Aurora Innovation, Inc.’s (“Aurora”) Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (the “SEC”) on February 11, 2026, as well as other documents filed by Aurora from time to time with the SEC, which are accessible on the SEC website at www.sec.gov. Additional information will also be set forth in Aurora’s Quarterly Report on Form 10-Q for the quarter ended September 30, 2026. All forward-looking statements reflect our beliefs and assumptions only as of the date of this press release. Aurora undertakes no obligation to update forward-looking statements to reflect future events or circumstances, except as required by law.

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