SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Volpi Michelangelo
(Last) (First) (Middle)
C/O AURORA INNOVATION, INC.
1654 SMALLMAN ST
(Street)
PITTSBURGH PA 15222
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Aurora Innovation, Inc. [AUR]

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
X Director
10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/11/2026		C		1,420,222	A	(1)	1,420,222	I	By: Index Ventures Growth III (Jersey) L.P.(2)
Class A Common Stock	08/11/2026		S		1,420,222	D	$6.9937(3)	0	I	By: Index Ventures Growth III (Jersey) L.P.(2)
Class A Common Stock	08/11/2026		C		21,627	A	(1)	21,627	I	By: Yucca (Jersey) SLP(4)
Class A Common Stock	08/11/2026		S		21,627	D	$6.9937(3)	0	I	By: Yucca (Jersey) SLP(4)
Class A Common Stock	08/12/2026		C		14,692	A	(1)	14,692	I	By: Index Ventures Growth III (Jersey) L.P.(2)
Class A Common Stock	08/12/2026		S		14,692	D	$7.0007(5)	0	I	By: Index Ventures Growth III (Jersey) L.P.(2)
Class A Common Stock	08/12/2026		C		224	A	(1)	224	I	By: Yucca (Jersey) SLP(4)
Class A Common Stock	08/12/2026		S		224	D	$7.0007(5)	0	I	By: Yucca (Jersey)

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			Code	V	Amount	(A) or (D)	Price			
										SLP[4]
Class A Common Stock	08/13/2026		C		22,163	A	[1]	22,163	I	By: Index Ventures Growth III (Jersey) L.P.[2]
Class A Common Stock	08/13/2026		S		22,163	D	$7.0085[6]	0	I	By: Index Ventures Growth III (Jersey) L.P.[2]
Class A Common Stock	08/13/2026		C		338	A	[1]	338	I	By: Yucca (Jersey) SLP[4]
Class A Common Stock	08/13/2026		S		338	D	$7.0085[6]	0	I	By: Yucca (Jersey) SLP[4]
Class A Common Stock								943,067	I	By: The M. Volpi 2025 GRAT 2[7]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	[1]	08/11/2026		C			1,420,222	[1]	[1]	Class A Common Stock	1,420,222	$0.00	34,377,498	I	By: Index Ventures Growth III (Jersey) L.P.[2]
Class B Common Stock	[1]	08/11/2026		C			21,627	[1]	[1]	Class A Common Stock	21,627	$0.00	523,496	I	By: Yucca (Jersey) SLP[4]
Class B Common Stock	[1]	08/12/2026		C			14,692	[1]	[1]	Class A Common Stock	14,692	$0.00	34,362,806	I	By: Index Ventures Growth III (Jersey) L.P.[2]
Class B Common Stock	[1]	08/12/2026		C			224	[1]	[1]	Class A Common Stock	224	$0.00	523,272	I	By: Yucca (Jersey) SLP[4]
Class B Common Stock	[1]	08/13/2026		C			22,163	[1]	[1]	Class A Common Stock	22,163	$0.00	34,340,643	I	By: Index Ventures Growth III (Jersey) L.P.[2]
Class B Common Stock	[1]	08/13/2026		C			338	[1]	[1]	Class A Common Stock	338	$0.00	522,934	I	By: Yucca (Jersey) SLP[4]

Explanation of Responses:

1. The shares of Class B Common Stock are convertible at any time at the option of the holder into shares of Class A Common Stock on a one-for-one basis, subject to certain exceptions, and automatically convert into Class A Common Stock upon the occurrence of certain events as set forth in the Issuer's certificate of incorporation.

2. Shares held by Index Ventures Growth III (Jersey) L.P. ("Index Growth III"). Index Venture Growth Associates III Limited ("IVGA III") is the managing general partner of Index Growth III. The Reporting Person is a retired partner within the Index Ventures group. Advisors within the Index Ventures group provide advice to Index Growth III. The Reporting Person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

3. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $6.9142 to $7.0807. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the range set forth above.

4. Shares held by Yucca (Jersey) SLP ("Yucca"). Yucca is the administrator of the Index co-investment vehicles that are contractually required to mirror the relevant fund's investment in the issuer (in this case, Index Growth III). The Reporting Person disclaims Section 16 beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $7.00 to $7.0245. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the range set forth above.

6. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $7.00 to $7.025. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the range set forth above.

7. Shares held by The M. Volpi 2025 GRAT 2 (the "2025 GRAT"), a grantor-retained annuity trust for which the Reporting Person is the trustee and sole annuitant.

/s/ Michelangelo Volpi	08/13/2026
** Signature of Reporting Person	Date